AKADEMIYA 2063 UKRAINE CRISIS WEBINAR SERIES

Policy Conversations on the Impacts of the Ukraine Crisis on African Economies

Concept Note
Ukraine Crisis and African Economies

From rising fuel and food prices to inflation and supply chain disruptions, the Russia-Ukraine war has taken its toll on Africa's economies and food systems, with varying implications for rural and urban populations across various commodity sectors.

The intensification of the Ukraine-Russia conflict in February 2022 has disrupted the global supply chains of agricultural and food commodities, which had only just started recovering from COVID-19-induced shocks.

With Russia and Ukraine as major global players in several agricultural and food markets, what are the impacts of the conflict on African economies? How has the Russia-Ukraine crisis affected the food and commodity supply chain? What are the ramifications for food security, equity, growth, employment, and poverty? The AKADEMIYA2063 Ukraine Crisis webinar series will tackle the foregoing questions and equally discuss policy options for Africa's response to the impacts of the Russia-Ukraine war, with in-depth analysis of the policy implications.
In response to the conflict and its impact on African countries, AKADEMIYA2063 developed the Ukraine Crisis Brief Series, a comprehensive research series to provide evidence-based simulations of the ramifications of the crisis. Hinged upon data, analytics, and past crisis patterns, the AKADEMIYA2063 Ukraine Crisis Brief Series analyzes the economic and socio-economic impacts of global market disruptions induced by the Russia-Ukraine conflict. These research findings are published on AKADEMIYA2063's Ukraine Crisis Portal.

The in-depth analysis of AKADEMIYA2063 scientists primarily tackles (i) the effects of global market disruptions on country terms of trade, the resulting impacts on economic growth and employment, as well as an analysis of the poverty and food security effects, (ii) the sectoral effects of the crisis, covering disruptions in the wheat and vegetable oils sectors and their effects on incomes, inflation, and food security, and (ii) the transmission of the global commodity price shocks to domestic markets, underscoring opportunities to expand regional trade in response to the crisis.

Against the foregoing context, AKADEMIYA2063 will organize a series of webinars with a broad group of stakeholders, including policymakers, research institutions, the private sector, and development partners. The AKADEMIYA2063 Ukraine Crisis Webinar Series will facilitate knowledge exchange toward contributing to policy actions for better preparedness against crisis-induced shocks across Africa.
Objectives

AKADEMIYA2063’s research focuses on selected African countries due to their dependency on Ukraine, Russia, and Belarus (URB) in commodity trade, notably Benin, Ghana, Kenya, Malawi, Mozambique, Nigeria, Senegal, South Africa, Tanzania, and Uganda, in addition to Burkina Faso, Rwanda and Zimbabwe which serve as the basis for the discussion on price transmission. The AKADEMIYA2063 Ukraine Crisis Webinar Series sets out to:

1) Provide an overview of the level of exposure of African countries to the disruption in global trade and markets of high-demand commodities.

2) Discuss the impact of the Ukraine Crisis on commodity trade by African countries, covering not just agriculture, food, and fertilizers, but also energy and minerals.

3) Evaluate the disruption of the fertilizer sector and the resulting impact on agriculture and the wider-economy.

4) Analyze the effects on terms of trade and the resulting impacts on growth, employment, incomes, poverty, and food security.