AKADEMIYA2063 UKRAINE CRISIS WEBINAR SERIES

Policy Conversations on the Impacts of the Ukraine Crisis on African Economies

Session I Concept Note

📅 November 29, 2022
⏰ 13.00-14.30 PM (GMT)
💻 Virtual Event
In response to the Russia-Ukraine conflict and its impact on African countries, AKADEMIYA2063 developed the Ukraine Crisis Brief Series, a comprehensive research series to provide evidence-based simulations of the ramifications of the crisis. Hinged upon data, analytics, and past crisis patterns, the AKADEMIYA2063 Ukraine Crisis Brief Series analyzes the economic and socio-economic impacts of global market disruptions induced by the Russia-Ukraine conflict. These research findings are published on AKADEMIYA2063’s Ukraine Crisis and African Economies portal.

Session I of the AKADEMIYA2063 Ukraine Crisis Webinar Series will delve into the key findings from AKADEMIYA2063’s analysis of the impact of the Ukraine war on African economies. It will cover the effects of global market disruptions on country terms of trade, the resulting implications for economic growth and employment, and poverty and food security effects.

Based on AKADEMIYA2063’s Ukraine Brief 12, themed “Impacts on Trade, Growth, Poverty, Food Security, and Employment: Summary of Findings and Policy Implications”, the session will address the transmission of global commodity price shocks to domestic markets and the opportunities to expand regional trade in food products in response to the crisis, equally addressing disruptions in the fertilizer sector and the impacts on productivity, agricultural value-added, incomes and food security.

Panelists will equally discuss the sectoral effects of the crisis, covering disruptions in the various commodity sectors and their effects on incomes, inflation, and food security.
Objectives

Under the framework of AKADEMIYA2063’s research on the Ukraine Crisis and African Economies and focusing on Brief 12, this inaugural session will bring to the fore policy implications of the impacts of the crisis. Specifically, the session sets out to:

1) Provide an overview of the level of exposure of African countries to the disruption in global trade and markets of high-demand commodities.

2) Evaluate the impact on the agricultural sector and the economy-wide effects of the Ukraine crisis on African countries.

3) Discuss the agricultural output and GDP growth effects for African countries.

4) Debate the overall policy implications and opportunities for trade expansion.

5) Discuss the effects on income levels, distribution, and poverty.
