AKADEMIYA2063 UKRAINE CRISIS WEBINAR SERIES

Policy Conversations on the Impacts of the Ukraine Crisis on African Economies

Session XIII Concept Note

📅 March 28, 2023
⏰ 1.00-2.00 PM (GMT)
🔗 Virtual Event
AKADEMIYA2063 Ukraine Crisis Webinar Series – Session XIII

The Ukraine Crisis and African Economies
Impacts on Commodity Markets in Uganda

In response to the Russia-Ukraine conflict and its impact on African countries, AKADEMIYA2063 developed the Ukraine Crisis Brief Series, a comprehensive research series to provide evidence-based simulations of the ramifications of the crisis. Hinged upon data, analytics, and past crisis patterns, the AKADEMIYA2063 Ukraine Crisis Brief Series analyzes the economic and socio-economic impacts of global market disruptions induced by the Russia-Ukraine conflict. These research findings are published on AKADEMIYA2063's Ukraine Crisis and African Economies portal.

Session XIII of the AKADEMIYA2063 Ukraine Crisis Webinar Series will discuss the effects of the war on Uganda's commodity markets.

Based on AKADEMIYA2063's Ukraine Brief 19, "The Russia-Ukraine Conflict: Impacts on Commodity Markets in Uganda," the session will analyze the short-run effects of the Ukraine-Russia crisis on commodity prices across local markets in Uganda. The speaker will also examine the global commodity price dynamics during the conflict period and the direct impacts on intra-African trade.

This brief assesses the impacts of the Ukraine crisis on commodity prices in local markets in Uganda and compares them to changes in global prices. It finds that there has been a general rise in the prices of food and energy commodities in Uganda, similar to global price changes. A key recommendation is for the government to intensify funding in agriculture, especially for programs that aim to increase production and productivity to offset future global shocks on domestic food prices.